PRICES JUMPED AT THE CLOSING

Not So Many Freight Cars Idle and Coal Strike May Be Avoided.

Be Avoided.

NEW YORK, March 19.—The remarkable feature of to-day's stock market was the entire confusion and uncertainty of its action, a reflection, to some extent at least, of the doubts felt over the actual progress which has been made towards betterment of affairs. The reduction yesterday in the new Central dividend rate served as a warning that, if improvement has net in in the business affairs of the country, there are consequences to stockholders of the business contraction which are yet to be faced. To-day much attention was paid to evidences of necessary cuts in the distribution of profits.

Some slight improvement in prices of seasoned high-grade investment securities comes from the easing of money rates, but capital still hesitates to embark in new issues.

The prospect of dividend reductions on railroad stock promises to affect resources of other companies which hold their stocks in their treasuries, Speculative sentiment is sensitive still to the news from Washington of the efforts to shape the legislative program for the rest of the session of Congress, especially as to action on the Sherman antitrust law.

Further reduction in the number of freight cars idle was noted with satisfaction, as was the reported good chance for avoiding a strike in the soft coal mines. Prices of stocks showed some little gains at the end of the day, but a rise from the low point of the day had occurred in the last half hour of the trading.

Bonds were easy. Total sales, par value, 31,816,000. United States 4s, registered, declined 1-4 per cent. on call. Total sales to-day of stocks, 614,700 shares.

NEW YORK, March 19.—Money on call cary: 1 3-4; 2 per cent; ruling rate, 1 3-4; closing bid, 1 3-4; offered rt 2 per cent. Time loans easy; sixty days, 3 1-4 per cent; and ninety days, 3 3-4-40 per cent; six months, 4 1-4 per cent, Prime mercantile paper, 5 1-4-40-6 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.8555@\$4.830 for demand, and at \$4.8355@\$4.830 for sixty-day bills. Commercial bills, \$4.83 1-8. Bar silver, 55 1-2. Mexican dollars, 47,

RICHMOND STOCK MARKET.

Richmond, Va., March 19, 1908. SALES AT BOARD. Firginia Centuries—300 at 50%; 1,000 at \$1,000 R. F. and 7. Div Obligation at \$1,000 Rt 180.

CTTY SECURITIES.

1 38 Old. C. and R. 1932.

1 38 Old. C. and R. 932.

RAILRCAD BONDS. 91%

A. C. L. R. R. Con. Tr. 4 p. ct., \$5
A. C. L. R. R. Cor. So Ind. 4s., \$6
O-cigia Pac. 1st 5s. C. 1922. 105
Nor. and West. Ry. 4s. 1994. 95
Nor. and West. Poca. 4s, 1844. 85
PALIKOAD STOCKS. Par.
AUguite Coast Live. 314

222 200

COTTON MARKETS.

COTTON MARKETS.

EW YORK, March 19.—The cotton marwas active to-day and during the early ion showed some excitement, making low records for the season under heavy idation. The close was steady at a net line of 23 points to an advance of 2 in the control of the control of the control of 23 points to an advance of 2 in the control of 23 points to an advance of 2 in the control of 23 points to a line of 4 points, and seemed willing to better owing to steady cables and entaged at 45,000 bales. The market opensteady at an advance of 2 points to a line of 4 points, and seemed willing to better owing to steady cables and entaged at the control of the

Cotton, quiet: middling, 11.00; gross rereprist, 2.95; bales; sales, 3,541 bales; stock,
8.42; bales.
1.041 loo-day at all ports—Not receipta,
21.079 bales; export to Great Britain, 7.120
bales; is France, 5.41; bales; to the Contibace, is France, 5.41; bales; to the Contireceipta, 7.235 bales; to Japan, 755 bales; stock
1.050 bales; to Japan, 755 bales; stock
1.050 bales; to Japan, 759 bales; stock
1.050 bales; to Japan, 492 bales,
1.051 bales; continued bales; to the Contiben, 75,151 bales; bales; to the Contireceipta, 7.234,645 bales; export to Great
Beltain, 2.583.708 bales; to France, 723,723
bales; to the Continue, 2.674,623 bales; to
Japan, 176,776 bales; to Mexico, 1.239 bales.
NEW ORLEANS, LA March, 12.

NEW ORLEANS, LA, March 19—COTTON—Spots were steady, i.e. lower on all findes; middling, 10%c; sales 2,000 bales but the spot and 1,100 to arrive. Futures prened steady, 1 point above to 1 point belaw the close and became somewhat ensier lifer the call. The market ensed off later

ThomasBranch & Co.

(Established 1818.) MEMBERS

New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Clos	ing.	BALE	8:		Open.	High.	Low.	Closit Bid. As	ng.	SERVICE OF THE PERSON NAMED IN COLUMN TWO IN
200 AHIS Chalmers	614	61.4	614	6	614		Int. Metropolit	an, ned	1014	1816	1814	1816	10	100
259 Allis-Chalmers, pfd	TOTAL SALES	17%	17	1614	17%	240	International	Paper	0	9	894	81/2	y	180
		5714	6574	67	6714	13	Int. Paper, pf	d	EE14	551/2	161/4	55	5614	199
0,150 Amalgamated Copper		01.78		474	6	500	Louisville and	Nashville	96%	997a	9614	93 120	128	100
American Can, pfd		4714	47	47	48		Manhattan Metro. Street I	20 Haynes					bid.	П
1.840 Amer, Car and Foundry.	29%	2934	2014	30	305%	300	Mexican Centr	al	1724	1774	1744	17%	1814	m
200 Amer, Car and Foun., pfd	90	50	(10)	50)	90	7.400	Mo., Kan. and	Texas	22	2216	21%	221/2	2234	100
100 American Cotton Oil	2714	2754	2714	27	2714		Mo., Kan. and	Tex., pfd.		+++	*****	50	62	130
810 American Locomotive		38	3674	37 90	3734 92	2,200	Missouri Pacifi	C	38	28	371/4	103	38 103%	165
Amer. Locomotive, pfd., 4,450 American Smelling		68%	6734	6814	6894	4.050	Nash., Chat, at National Lead	na st. L	***	5114	4934	5076	6114	100
200 Amer. Smelting, pfd		94	94	9314	9415	9.500	New York Cer	itral	9014	9634	251/8	9614	177	11
600 American Sugar	11954	120	119%	119	120	150	N. Y., Ont. and	Western	22	32	32	321/4	321/4	Ш
10 American Tobacco, com.	295	295	295	295	200	:00	Norfolk and V	Vestern	62	6234	62	62	621/2	H
100 American Tobacco, pfd			36%	8216	84 3714	20,587	Northern Pacif	ic	124%	125%	1241/2	12514	1251/4	١.
7,350 Anaconda Copper	203	3754 7274	72	7276	73	7 100	Pacific Mail Pennsylvaria	••••••	::::	11614	11514	116	1164	P
6.500 Atchison	56	85	85	84%	85%	525	People's Gas .		11978	8814	88	87%	88	100
Atlantic Coast Line				6514	6736		Pressed Steel	Car	2000		***	211/6	221/8	123
4,400 Baltimore and Ohlo		80%	79%	8014	80%	220	Pressed Steel (Car, pfd	78	79	78	78	103	100
5,280 Brooklyn Rapid Transit.		4714	4578	4774	4778	152,500	Reading		1021/2	1001%	10214	102%	18	100
600 Canadian Pacific		2019	2874	2914	145% 29%	1,660	Republic Iron : Republic I. and	and Steel	17/2	18 7214	7115	72	7214	83
1,100 Chesapeake and Ohio 200 Chicago Great Western		5	431	41/4	5/8	1.400	Rock Island	s., pru.,	1374	1478	13%	1415	1434	83
0.459 Chi., Mil. and St. Paul		119%	1174	11854	11916		Rock Island, p	fd	2514	26	25	267/8	26	35
204 Ch., M. and St. Paul, pfd	14019	144%	144%	144	1441/2		Ry. Steel Sprit	ng, pfd		1000		80	90	T
400 Chicago and Northwest	14555	143	145	1451/5	147		Sloss-Sheffield	*********	***	***	7214	481/4 731/4	7316	Filtra 1
Clev., Cin., Chi. and St. L	160	20	1914	1974	20	7,000	Southern Pacifi	IC	7274	73% 12%	115%	12	1216	S
600 Colorado Fuel and Iron 670 Colorado and Southern		2374	2316	23%	24	534	Southern Rallw	av pfd	20	3514	311/4	321/4	3214	In
100 Col. and South, 1st pfd.	6314	5316	5316	5314	54	1	Standard Oil .		600	509	500		510	A A
300 Col. and South., 2d pfd		441.	44	44	46	700	Texas Pacific .		14%	14%	1414	14%	16 12314	di
100 Consolidated Gas	102	102	102	1011/2		149,900	Union Pacific .	***********	122	12334	1211/8	123	2014	w
200 Delaware and Hudson	154	154	16d 3034	153	20%	F1 F70	United States	Rubber	***	3314	3214	831/4	3314	1
300 Distillers' Sec. Cor		1544	15	1516	15%	9 800	United States &	Steel pfd	97	9714	9614	97	971%	w
,700 Erie	2974	2976	29	29	20		VaCar, Chemi			17%	17%	17	174	to
200 Erie. 2d pfd	21	21	21	20	2134	100	VaCar. Chemi	cal, pfd	91	91	91	90	35 .	aı
200 General Electric	12216	12276	12234		123		Wabash		81/4	874	15%	1614	1614	pi
.890 Great Northern, pfd	120%	1211/2	11974	121	12114 6714		Wabash, pfd			16% 49	49	49	4914	I
700 Great Northern Ore ctfs.	19554	12554	125	124	125	100	Western Union Westinghouse	•••••	41	41	41	4034	411/2	10
500 Illinois Central 200 Int. Metropolitan	714	71/8	714	7	714	100	Total sale			100	TO BOTTON		SHE'T	be
200 Inc. Metropolitan	- 70		50 K ST 1 ST			-	A Land Company of Comp					100000	SWINE.	
		CIC	SINIC	DC	MIN	OI	IOTATIONS	TEDECHICAN INC. NO.					1000	th

e		П
n	CLOSING BOND QUOTATIONS.	
r in s,	U. S. refunding 2s, registered. 1034 (Chicago, R. I. and Pac. R. R. col. 5. 65%) New Jersey Central gen. 5s (bid.) 123 (U. S. refunding 2s, coupon. 1041 (C. C. and St. Louis gen. 4s. 29½) Northern Pacific 4s. 1004 (U. S. 2s, registered. 101 (Colorado Industrial 5s, series A. 47 (Colorado Industrial 5s, series A. 48 (Colorado Industria	
4 r. e - 1, y r	on reports of a continental failure, which had quite a marked effect on the Liverpool merket. Subsequently there was a reaction marked subsequently there was a reaction moved and the close conditions abroad. During the late session there was some improvement, and at the close, which was steady, the active menths were 2%5 points above the close yetterday. Closing bids: March, 10.26; April, 10.16; May, 10.15; June, 10.13; July, 10.10; October, 9.61; December, 9.51. NEW YORK March 19.—The dry goods market shows a slight improvement in the linguity for cotton goods, but the little basis. NEW YORK march 19.—The dry goods market shows a slight improvement in the linguity for cotton goods, but the little basis. See me of the leading lines of taxabilities. On the Local Markets	1 1 1 1 1 1

NEW YORK PRODUCE MARKET.

CHICAGO GRAIN MARKET.

RICHMOND GRAIN MARKET.

2 white (car lots)... 72 3 white (Ar lots)... 71 2 mixed (car lots)... 71 3 mixed (car lots)... 70 ginla (bag lots)... 68

mixed (car lots)...
mixed (car lots)...
white (car lots)...
white (car lots)...

2 (car lots)..... 3 (car lots)..... ginia (bag lots)..... \$5

CATTLE MARKETS.

Prospects good for next week's market.

CHICAGO, March 19.—CATTILE Receipts estimated about 5,000 head. Market nettive and steady. Steers, \$5,00,6,50; colves, \$3,400,50; colves, \$3,400,50; colves, \$3,50,6,50; stockers and feeders, \$7,25,6,50; dolves, \$6,50; dolves, \$6,50,6,50; dolves,

WHEAT—
No. 2 red, W'ern (car lots).
No. 2 red, Va. (car lots).
No. 3 red (car lots)....

NEW YORK PRODUCE MARKET.

NEW YORK, March 19.—FLOUR—Dull and unchanged. Rye Flour—Steady. Cornment—Firm. Rye—Dull. Ment—Firm; No. 2 red, \$1.01% elevator. Options \$46.56. net higher. May, \$10.1%; July, \$9%c.; September, \$44.6. Corn—Firm; No. 2 elevator, 75.c.; July, 23%c. Oats—Dull; mixed, 57.36.c.; July, 57.3

CHICAGO GRAIN MARKET.
CHICAGO, ILL., March 19—The local wheat market was firm to-day because of fresh reports of "green bugs" in the wheat fields of the Southwest, and because of the strength of the coarse grain. At the close May delivery was up % 67 sc. Corn was 55c, higher. Oats were up 18 %5c, and provisions unchanged to be, lower.

WHEAT—

ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line Steamer Mobjack, Graves, Norfolk and James Hiver landing, merchandise and passengers, Virginia Navigation Company, Steamer Alma, Furman, Port Waithall, Va, lumber, Tellaftro & Co.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Price of Sugar Advanced

Price of Sugar Advanced New York, March 19.—All grades of Refined sugar were advanced 20 cents a nundred pounds to-day.

Bank of England Lowers Rate.

NEW YORK, March 19.—The rate of discount of the Bank of England was reduced to-day from 3 1-2 to 4 per land the action was necessary.

Heard and Seen in Public Places

MESSRS, C. LEGENDRE and S. Robles of the Senator have shown a good deal of the Jefferson to attend a conference of the members of the Virginia war bonds, are at the Jefferson to attend a conference of the members of the Virginia bet Commission at that hotel to-day. They are accompanied by Major Holmes Conrad, for Winchester, who represents certain of the bondholders in the Virginia-West.

NEW Bank of England Seen in Public Places

Western and Large holders of the members of the Virginia bet Commission at that hotel to-day. They are accompanied by Major Holmes Conrad, for Winchester, who represents certain of the bondholders in the Virginia-West.

To ASSEMBLE NAVAL MILITIA.

Hux) was by E. L. Travis, of Halifax. Banker force.

Salled demand at low figures.

Railroad Reduces Force.

NASHVILLE, TENN., March 19.—Five in the convention of the floor who first the location of the last few days. Orders were laid of in the last few days. Orders were laid of in the last few days. Orders were semilar of in the last few days. Orders were laid of the road to decrease expenses on overy hand the action was necessary.

From the Memillen was arrested here to-day and carried back to Fayetteville for him.

Commissions, were issued to-day to show the feriends of the road to decrease expenses on overy hand the action was necessary.

From the Memillen was arrested here to-day and carried back to Fayetteville for him.

Commissions were issued to-day to show the feriends of the road to decrease expenses on overy hand the action was necessary.

From the Memand and Seen in the last few days. Orders were employed in the last few days. Orders were separated to the effect that no account of the road to decrease expenses on the intention of the road t

LACY WILL RUN, OPPOSED BY ASHE

Financial.

Bank

SAFE DEPOSIT BOXES FOR RENT.

Richmond

First National Bank,

Invites Accounts of All Classes.

CAPITAL, - - - \$1,000,000.00

SURPLUS, - - - \$ 700,000.00

JOHN B. PURCELL, President,
JOHN M. MILLER, Jr., Vice-Pres. and Cashier.
CHAS. R. BURNETT, Assistant Cashier.
J. C. JOPLIN, Assistant Cashier.
W. P. SHELTON, Assistant Cashier.
ALEX F. BYLAND

A Savings Department for the Thrifty.

RICHMOND VA CAPITAL AND SURPLUS PROFITS \$580.000%

Our Management

We respectfully invite your attention to the personnel of our Board of Directors;

Henry W. Rountree,

Philip Whitlock, R. H. Harwood, Jackson Guy.

Financial.

3% INTEREST ON

SAVINGS ACC'TS.

Incumbent Denies His Purpose to Retire, and There May be Spirited Campaign.

IMPORTANT LUMBER CASE UP

Appeal in Cause Involving Question of Renewal of Contract Where No Timber Was Cut.

(Special to The Times-Dispatch.)

[Special to The Times-Dispatch.]

[RALEIGH, N. C., March 19.—State 2014

[Raleigh, N. Lacy relation 2014

[Raleigh, N. C., March 19.—State 2014

[Raleigh, N. C., March 19.—State 2014

[Raleigh, N. C., March 19.—St

Missourt, Kan and Tex 184 (b.0) 174, Missourt, Kan and Tex 184 (b.0) 175, Missourit, Kan and Tex 185 (b.0) 175, Missourit, Kan and Tex 185, Missourit, Missour Interesting Lumber Case.

Brief Raleigh Items.

Mecting in Weldon.

[Special to The Times-Dispatch.]

WELDON, N. C., March 19.—Rev.
William Lockhart Ball, pastor of Tabernacle Baptist Church, Richmond, Va.
is conducting a most interesting series of meetings at the Baptist Church here. Mr. Ball is making a fine impression by his strong and able sermons. Sunday afternoon at 3:30 o'clock he will speak to men only, his subject being, "The Voice of Thy Brother's Blood."

The meetings, under Mr. Ball's presentation of the Word, will continue up to the 27th. Great crowds attend each and every service and interest is on the increase as the meeting progresses.

SOLICITOR'S FEES EXCESSIVE.

If. Brooks Resents This Imputation and the Court Sustains Him.

DURHAM, N. C., March 19.—Accusations alleging that Solicitor A. Listoroks, an official of the court in this district and a prominent candidate for Congress, has charged excessive fees were brought against him by J. Martin Umsted, attorney for the Board of Education, and created guite a sit in court in Durham to-day. Solicitors Hrooks appeared in open court and called the attention of Judge Webb to the charges against him saying that it was a reflection on his character and it was a reflection on his character and the Altorney Umsted still contended that Mr. Brooks's fees were beyond the limit of the law.

Judge Webb took the matter in hand immediately, and stated that Solicitors Brooks's had done no more than all so-licitors. Speaking directly of certain limits of the law.

Judge Webb took the matter in hand immediately, and stated that Solicitors. Problems, Probably Corp. Probably Get Contract. Spr., President S. C. Byrd, Chicora Colege, Gresnville, S. C.; "Information as to Delinquencies of the Southers, Probably Corp. Ready College, R

Thos. Nevins & Son

No. 37 Wall Street, New York City.

MONEY TO LOAN

Life Insurance Co. of Virginia

on desirably located business or residence property. For terms and conditions call on

Mr. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA.

To Be Prosperous

You must be saving. Put your money in the OLDEST AND STRONGEST SAVINGS BANK IN THE SOUTH.

3 per cent. compound interest,

Union Bank of Richmond,

Heard and Seen in Public Places

M. Derrich and prominent New York and other public places, and the friend of the prominent New York and other public places, and the friend of the prominent New York and other public places, and the friend of the prominent New York and other public places, and the friend of the prominent New York and other public places, and the friend of the prominent New York and other public places, and the friend of the prominent New York and other public places, and the friend of the prominent New York and other public places, and the friend of the prominent New York and other public places, and the friend of the prominent New York and other public places, and the friend of the prominent New York and other public places, and the friend of the public places, and the public places and the public places and the public places and the Richmond, Va., March 19, 1908. WHOLESALE QUOTATIONS ON 'CHANGE,

As was indicated in The Times-Dis-patch several days ago, a fight will be made on Senator John W. Daniel by extreme Bryan men in the coming State convention, and a strong effort will be made to defeat him as one of the delegates-at-large to the national con-vention. Ever since the announcement on the subject in this paper the mat. nding March 15 1968.

(attie-Heat steers 35,355%; medium to cool, 44,355%; common to fair, 35%; best best celers, 55%; medium to good, 44,35%; medium to good, 44,35%; medium to good, 44,35%; medium to good, 45%; medium to good, 45%; common to fair, 35%; for celers, 56%; common to fair, 35%; for celers, 56%; common to fair, 56%; common to good, 445%; common to fair, 56%; best mults, 75%; common to fair, 56%; best huss, 54%; common to fair, 56%; common to fa

Stock Brokers

GEO. T. KING & CO., 1114 E. Main St., Richmond, Va.

STOCKS,

GRAIN, COTTON, PROVISIONS.

NEW YORK, March 15—BEEVES—Received the first state of the Health Decreed in the value of the lambs received the state of the state of the lambs received the lambs receive

WASHINGTON, D. C. March 19.— Smallpox continues prevalent in Wash-ington. Thirteen cases, according to the Health Department, were discov-ered in the week ending March 4th, and aftreen cases last week. At present there are twenty-six enses in the smalland fifteen cases last week. At present there are twenty-six cases in the small-pox hospital.

Colonel Buford a Candidate,
A new candidate for the Cry Council an
neunced himself yesterday, Colonel A. Sid
NINSTON-SALEM, N. C., March 19.—
Special Commissioner of Court of
Claims Guyon Miller, with two assistHenry Ward.

BAID ON SAVINGS ACCOUNTS

William C. Camp,

William J. Payne, Oliver J. Sands, Emmett Seaton,

Charles E. Wingo,